

International Comparison Programme: global and LAC status

International Comparison Programme:
Technical Meeting for the Caribbean Price Focal
Points

Virtual meeting, 12 November 2020



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Contents

- 2017 ICP Cycle results dissemination
- Global ICP Status
- LAC ICP Status



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2017 ICP Cycle results dissemination

- World Bank, 2017 ICP global report, May 2020:

Report Purchasing Power Parities and the Size of World Economies: Results from the 2017 International Comparison Programme

<https://openknowledge.worldbank.org/bitstream/handle/10986/33623/9781464815300.pdf>

- ECLAC press release:

Latin America and the Caribbean represents 8% of the global GDP and the world population, according to a new multilateral report

<https://www.cepal.org/es/comunicados/america-latina-caribe-representa-8-pib-global-la-poblacion-mundial-segun-nuevo-informe>

- ECLAC ICP website

<https://www.cepal.org/en/projects/international-comparison-program-latin-america-and-caribbean>

- ECLAC document on ICP 2017 Cycle results for Latin America and the Caribbean

In progress-latest steps (Dec. 2020)

The screenshot shows the CEPAL website interface. At the top, it reads "Comisión Económica para América Latina y el Caribe". Below the header, there is a navigation menu with options like "ÁREAS DE TRABAJO", "COOPERACIÓN", "PUBLICACIONES", "DATOS Y ESTADÍSTICAS", "CAPACITACIÓN", "CENTRO DE PRENSA", and "EVENTOS". The main content area features a headline: "América Latina y el Caribe representa el 8% del PIB global y de la población mundial, según nuevo informe multilateral". Below the headline, there is a sub-headline: "El Programa de Comparación Internacional (PCI), del que la CEPAL forma parte, publicó hoy las nuevas paridades del poder adquisitivo (PPA) correspondientes al ciclo de 2017." To the right of the main text, there are sections for "ENLACES" (with a link to "Informe Paridades del poder adquisitivo y el tamaño de las economías mundiales (en inglés)") and "TEMAS" (with a link to "ESTADÍSTICAS ECONÓMICAS"). At the bottom right, there is a "CONTACTO" section with the "Unidad de Información Pública" details: "Comisión Económica para América Latina y el Caribe (CEPAL)", "prensa@cepal.org", and "(56 2) 2210 2040". Below the contact information, there is a "SUSCRIPCIÓN" section with a "Suscribirse" button. The date "19 DE MAYO DE 2020 | COMUNICADO DE PRENSA" is visible. A small image of the report cover is shown at the bottom left of the page.



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Comparison Programme at Global Level

- IACG meetings (June/October 2020)

Release of global results and post-release activities

Visual Compendium- food prices project

Country participation by regions

Operational materials update

Data overall timeline



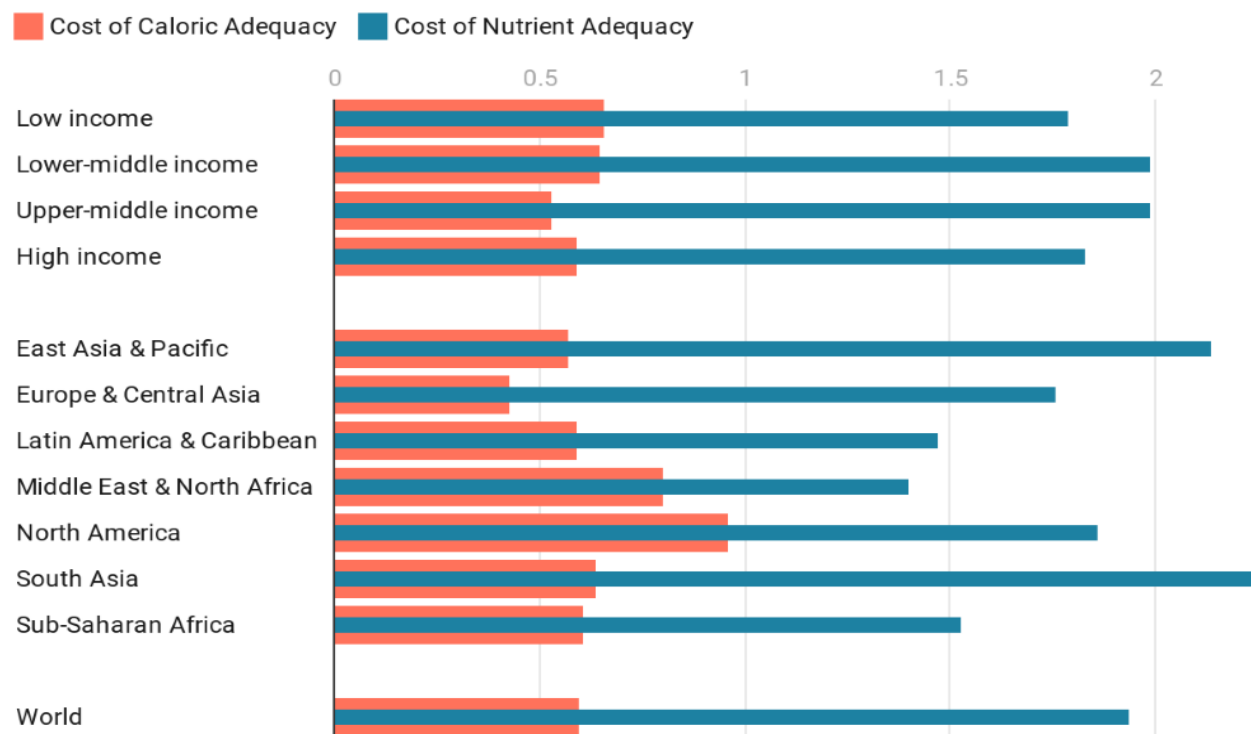
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Visual Compendium: Example

Food and agriculture: Cost of healthy diets

Cost of foods meeting caloric and nutrient adequacy (PPP\$)



The cost of nutrient adequacy is defined as the minimum cost of foods that meet all known requirements for essential nutrients and dietary energy requirements for a woman of reproductive age. The cost of caloric adequacy is defined as the price of the least-cost foods that are required to meet the caloric needs.

Source: Where are nutritious diets most expensive? Evidence from 195 foods in 164 countries Robel Alemu, Steven A. Block, Derek Headey, Yan Bai and William A. Masters*

“Food prices, consumption shares and income data from the ICP can throw light on how income and prices influence both dietary habits and the prevalence of stunting, undernutrition and obesity. ICP food price data have been used to establish the costs of a nutrient-dense foods and of energy-adequate, nutrient-adequate, and healthy diets across the globe.

Policy makers can use these data to examine how these costs vary with economic development and structural factors including sectoral composition, urbanization, rural infrastructure and access to international trade.”

Information on Food Prices for Nutrition Project

Partnership with ICP data users [IFPRI* and Tufts University]

- **Objective:** To guide policies and programs towards action that improves access to nutrient-rich foods at lower prices, bringing healthy diets within reach of low-income people.
 - **Activity 1.** Assemble and match food price data with complementary information about nutrient composition and food groups and calculate nutrition price indexes (NPIs) to assess the cost and affordability of nutritious diets
 - **Activity 2.** Strengthen national capacity to use diet costs for policy analysis and priority setting by developing an eLearning course and organizing capacity-building workshops
 - **Activity 3.** Disseminate data and methods to scale up and sustain analyses of food prices for nutrition by developing an online hub to disseminate the NPIs, data and analysis
- **Duration:** October 2020 - September 2024



ICP 2021 Overall Timeline: Production

ICP 2021 Cycle	2020				2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Operational Materials			*													
Price surveys																
National accounts ¹																
Data submissions ²																
Publication ³																

¹ rev2017, 2021, timeseries | ² ICP 2021 cycle data and timeseries | ³ rev2017, 2021, 2018-2020 annual PPPs

* Excluding Machinery and Equipment



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ECLAC activities ICP framework: meetings (1/2)

- Second informative meeting of the International Comparison Programme (ICP) on the 2021 Round - Latin America- Virtual meeting - 19 Aug 2020

<https://www.cepal.org/en/events/second-informative-meeting-international-comparison-programmeicp-2021-round-latin-america>

- Second informative meeting of the International Comparison Programme (ICP) on the 2021 Round - the Caribbean - Virtual meeting - 20 Aug 2020

<https://www.cepal.org/en/events/second-informative-meeting-international-comparison-programmeicp-2021-round-caribbean>

- Global Status of the ICP 2021 Round and review of activities in Latin America and the Caribbean
- Summary of the First Technical Meeting of the ICP 2021 (Panama, December 2019)
- Review and progress of the work program with reference year 2021

2021 Round timetable

Materials for 2021 Round

Communication mechanisms

Agreements on steps forward

- Consultation with countries about their participation in the ICP 2021 Round



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ECLAC activities ICP framework: meetings (2/2)

- **Seminar on National Accounts for Latin America and the Caribbean, 2020: Economic Statistics for the Future**

<https://www.cepal.org/en/events/seminar-national-accounts-latin-america-and-caribbean-2020-economic-statistics-future>

Special session dedicated to ICP :

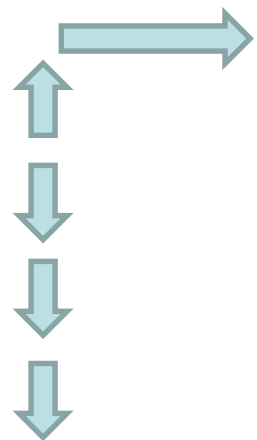
- Activities of the International Comparison Programme and uses of the Purchasing Power Parities
- International Comparison Programme, main results for the 2017 Cycle for Latin-America and the Caribbean



Anticipated country participation 2021 ICP Cycle

34 LAC economies

- Guatemala
- Barbados
- Cayman Island
- Sint Maarten



- | | | |
|-----------------------|----------------------|----------------------------------|
| ➤ Anguilla | ➤ Dominica | ➤ Panama |
| ➤ Antigua and Barbuda | ➤ Dominican Republic | ➤ Paraguay |
| ➤ Argentina | ➤ Ecuador | ➤ Peru |
| ➤ Aruba | ➤ El Salvador | ➤ St. Kitts and Nevis |
| ➤ Bahamas, The | ➤ Grenada | ➤ St. Lucia |
| ➤ Belize | ➤ Guatemala | ➤ St. Vincent and the Grenadines |
| ➤ Bermuda | ➤ Guyana | ➤ Suriname |
| ➤ Bolivia | ➤ Haiti | ➤ Trinidad and Tobago |
| ➤ Bonaire | ➤ Honduras | ➤ Turks and Caicos Islands |
| ➤ Brazil | ➤ Jamaica | ➤ Uruguay |
| ➤ Curaçao | ➤ Montserrat | ➤ Virgin Islands, British |
| | ➤ Nicaragua | |



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ICP 2021 Cycle surveys schedule

	Cycle ICP 2020				Cycle ICP 2023			
	2020	2021	2022	2023	2022	2023	2024	2025
Household Consumption (H)		H ¹		P		H ¹		P
Private Education (P)		P ²	P ²			P ²	P ²	
Housing Rentals (R) and Volume (V)		R	V			R	V	
Government Compensation (G)			G				G	
Machinery (M)			M ³				M ³	
Construction (C)		C ⁴	C ⁴			C ⁴	C ⁴	
National Accounts Expenditure (E)	E	E	E		E	E	E	
CPIs, Deflators, Population	X	X	X		X	X	X	

¹ The Household consumption list is divided in three groups according to the number of quarters to be collected: 4, 2 and 1 quarters in the reference year.

² Quarter 4, 2021, and 2, 2022.

³ Half of the year.

⁴ Quarter 4, 2021, and 1, 2022.

○ Difference regarding the 2019 version



Data collected during 2019 and 2020

Cod Country	Country	Household Consumption					
		Food and Beverages				Electronics and others	
		Q1-19	Q2-19	Q3-19	Q4-19	Q1-20	Q2-20
ABW	Aruba	x	x	x	x		
AIA	Anguilla						
ARG	Argentina	x	x	x			
ATG	Antigua and Barbuda						
BHS	Bahamas						
BLZ	Belize	x	x	x	x		
BMU	Bermuda						
BOL	Bolivia						
BON	Bonaire						
BRA	Brazil	x	x	x	x		
BRB	Barbados						
CUW	Curaçao						
CYM	Cayman Islands						
DMA	Dominica						
DOM	Dominican Republic	x	x	x	x		
ECU	Ecuador	x	x	x	x	x	x
GRD	Grenada	x	x	x	x		
GUY	Guyana		x	x			
HND	Honduras	x	x	x	x		
HTI	Haiti						
JAM	Jamaica	x	x	x	x		
KNA	St. Kitts and Nevis			x			
LCA	St. Lucia	x	x	x			
MSR	Montserrat						
NIC	Nicaragua						
PAN	Panamá	x	x	x	x		
PER	Peru	x	x	x	x	x	
PRY	Paraguay	x	x	x			
SLV	El Salvador						
SUR	Suriname	x			x		
SXM	Sint Maarten						
TCA	Turks and Caicos Islands						
TTO	Trinidad and Tobago	x	x	x			
URY	Uruguay	x					
VCT	St. Vincent and the Grenadines	x	x	x	x		
VGB	Virgin Islands, British						
<i>Total de cuestionarios recibidos</i>		17	16	17	12	2	1
<i>(%) Cobertura</i>		45.9%	43.2%	45.9%	32.4%	5.4%	2.7%

- Data collection of 2020 Cycle started in 2019.
- At the date of this meeting, a maximum of 17 countries for 2019 Q1 and a minimum of 1 country for 2020 Q2 sent information to ECLAC, according to the proposal of dividing the Household Consumption list in 1/3 during 2019, 1/3 in 2020 and 1/3 in 2021.
- For the purposes of the 2021 Cycle, this information is being analyzed in order to determine whether it should be extrapolated to the benchmark year 2021.

Current and next steps: ICP 2021 Cycle in LAC

- Review ECLAC's planned activities for 2020.
- Establish a new work plan (including data submission from LAC countries for 2019 and 2020).
- Count with operational materials and technical meetings (Sep-Dec 2020).



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Thank you for your attention!



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