

# Status of global and regional implementation of the SNA

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# Outline of presentation

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- How to determine implementation of SNA
- Status of SNA implementation
- Looking forward



# How to determine implementation of SNA United Nations Statistics Division

# Implementation of SNA

# Scope of national accounts

Compliance with 2008 SNA concepts

Minimum required data set

Recommended set of accounts

Desired set of accounts

Level of GDP

Level of GNI

Gross capital formation

National accounts questionnaire

National accounts

Country reports

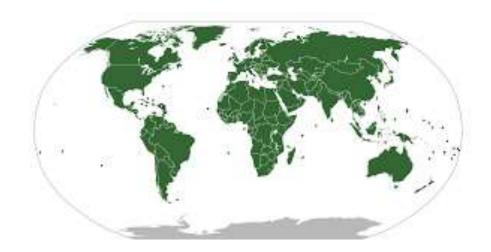


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- Assessment is made in terms of
  - Conceptual compliance with the SNA
  - Compliance with minimum required data set (MRDS)
  - Timeliness
  - Adoption of recent base years
  - Availability of quarterly national accounts (QNA)



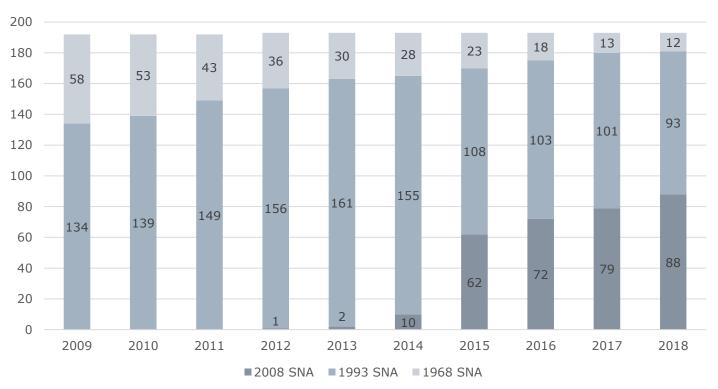
versus





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### Conceptual compliance with the SNA - All Member States

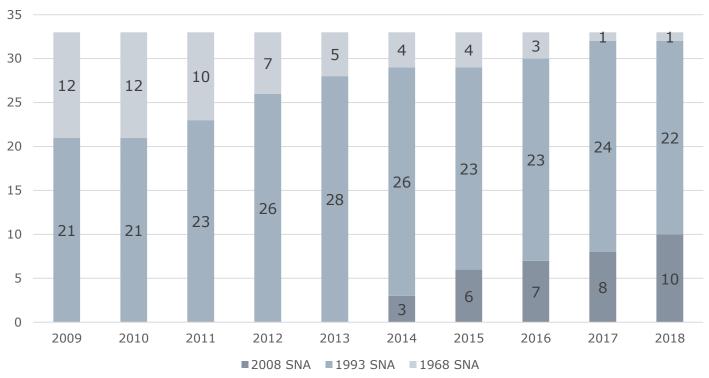


- Member States on 1993/2008 SNA: 181 (≈94%) in 2018 vs 134 (≈70%) in 2009
- Member States on 2008 SNA: 88 (≈46%) in 2018



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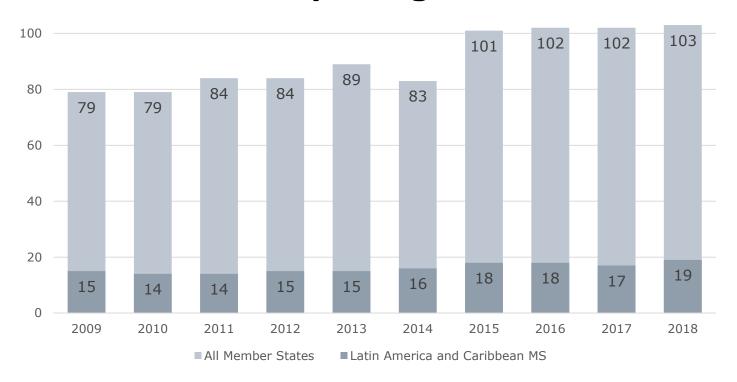
# **Conceptual compliance with the SNA – Latin America and Caribbean Member States**



- Latin America and Caribbean MS on 1993/2008 SNA: 32 (≈97%) in 2018 vs 21 (≈64%) in 2009
- Latin America and Caribbean MS on 2008 SNA: 10 (≈30%) at end of 2018

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#### **Member States reporting MRDS**



- All Member States: 103 (≈53%) in 2018 vs 79 (≈41%) in 2009
- Latin American and Caribbean MS: 19 (≈58%) in 2018 vs 15 (≈45%) in 2009

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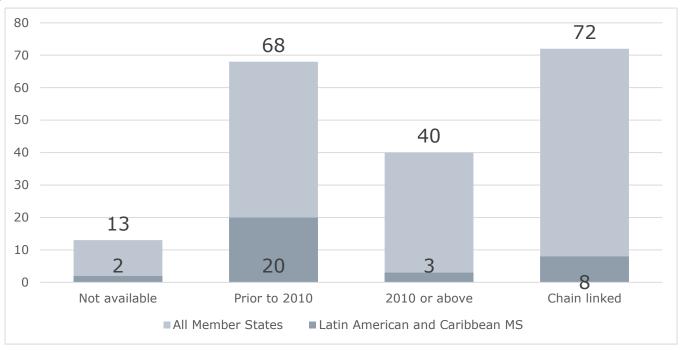
#### Timeliness of reporting national accounts



- All Member States: 119 (≈62%) in 2018 vs 66 (≈34%) in 2009
- Latin American and Caribbean MS: 18 (≈55%) in 2018 vs 9 (≈27%) in 2009

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### Base years of volume measures of GDP

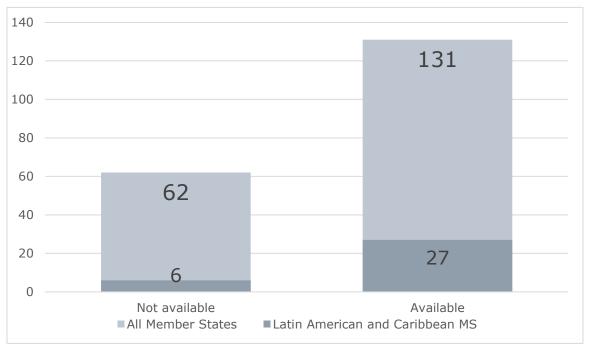


- 68 Member States (≈35%) are compiling volume measures of GDP using base years prior to 2010
- 20 (≈61%) are from Latin America and the Caribbean
- Outdated base years may result in biased real GDP growth rates



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### **Availability of QNA**



- 131 Member States (≈68%) publish QNA
- 27 (≈82%) are from Latin American and the Caribbean
- This may impact the ability for sound policy monitoring and decision-making based on more frequent national accounts data



- 50<sup>th</sup> session of the Statistical Commission
  - Requested the Working Group to facilitate the implementation of the 2008 SNA through manuals, handbooks and guidelines
  - Welcomed the progress with the programme of work to create a collaborative environment of trusted tools, methods, learning materials and partners for statistical capacity-building targeting
    - Least developed countries
    - Small island developing States
    - Fragile States
  - With the aim of ensuring that no country is left behind





- 50<sup>th</sup> session of the Statistical Commission
  - Expressed concern that there are still a relatively large number of Member States that do not comply with the minimum required scope and detail of national accounts data
  - Urged those countries with a low level of compliance to develop basic source data for the compilation of national accounts
  - Noted the progress of the Statistical Data and Metadata Exchange (SDMX) data transmission mechanism for national accounts
  - Recognized that the implementation of the SDMX protocols by countries will facilitate data transmission and thereby significantly reduce the response burden in submitting data to international organizations.



- The Latin America and the Caribbean region has performed well in terms of
  - Submission of official national accounts according to the MRDS
  - Compilation of QNA
- Further work could be done to help the region
  - Move over to the 2008 SNA
  - Improve timeliness of reporting national accounts data
  - Report volume measures of GDP using updated base years
- Improved statistical capacity activities, availability of basic source data and use of SDMX protocols will facilitate the compilation and dissemination of institutional sector accounts data









