

INTERNATIONAL MONETARY FUND

FISCAL MONITOR

A Fair Shot

2021
APR



FISCAL AFFAIRS

Regional Seminar on Fiscal Policy, ECLAC

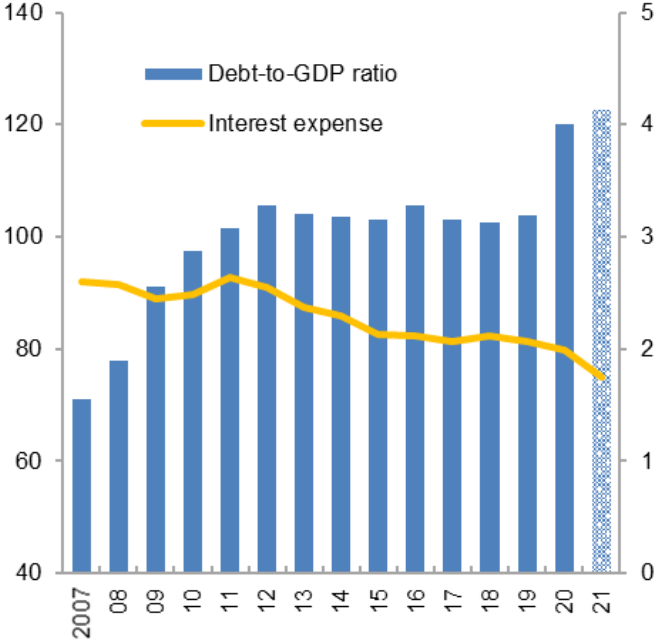
PRESENTATION TO ECLAC

APRIL 22, 2021

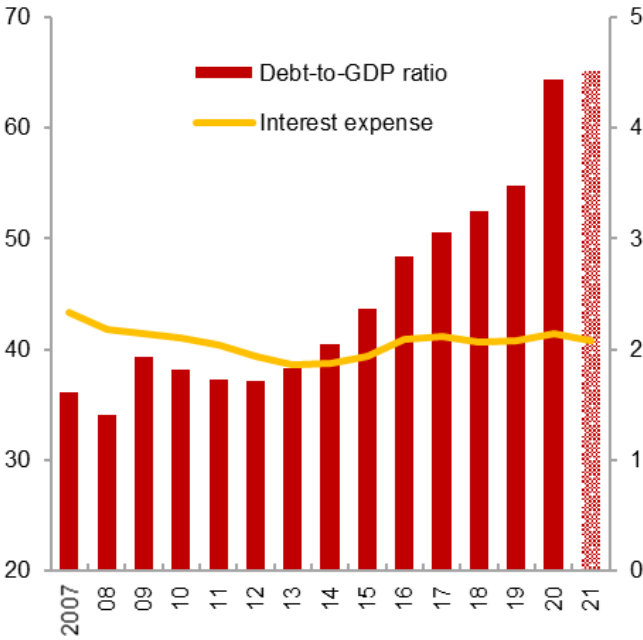
Paolo Mauro
Deputy Director
Fiscal Affairs Department

Interest Expense and Government Debt, 2007-2021

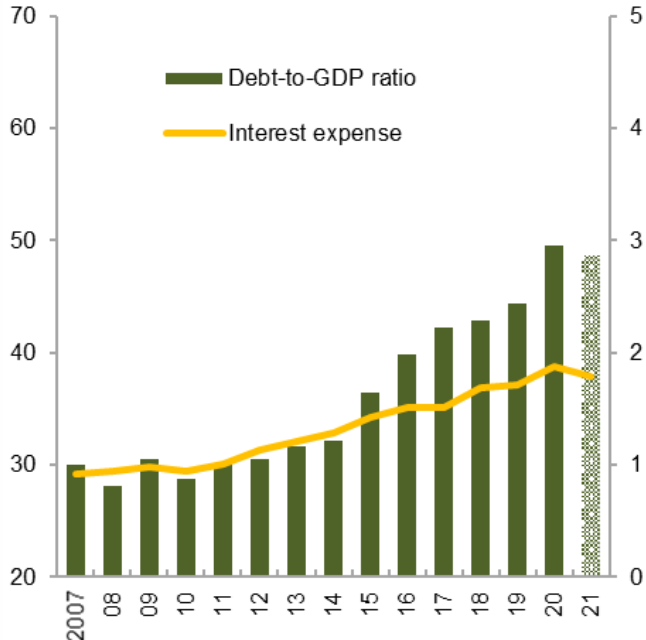
Advanced Economies



Emerging Economies



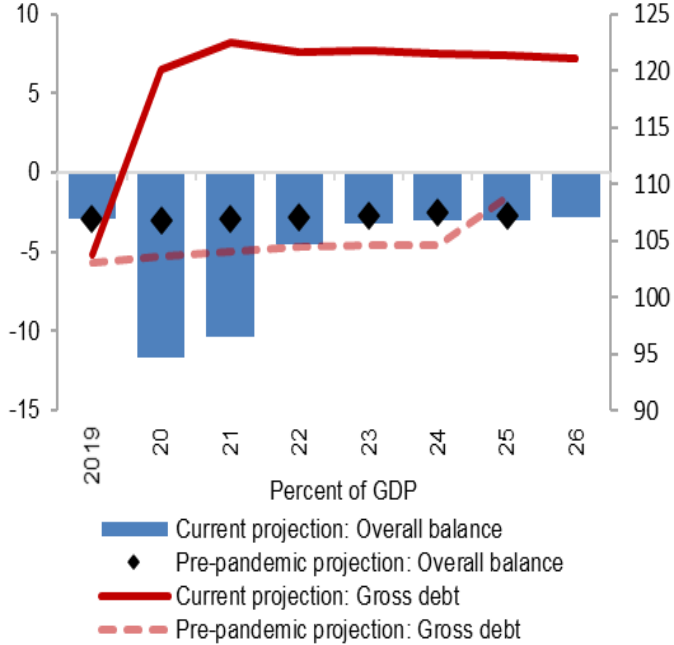
Low Income Developing Countries



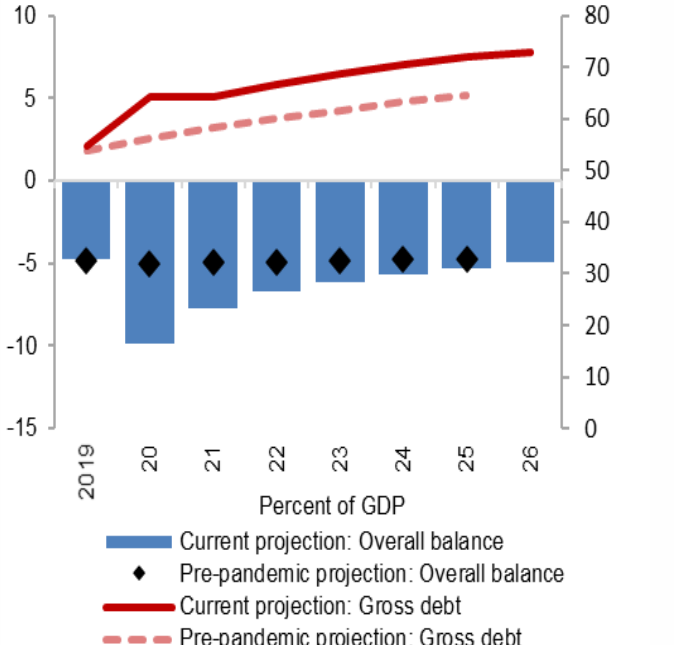
Source: Fiscal Monitor, Apr 2021.

The Effect of the COVID-19 Pandemic on the Forecast of General Government Gross Debt and Fiscal Balances, 2019–26

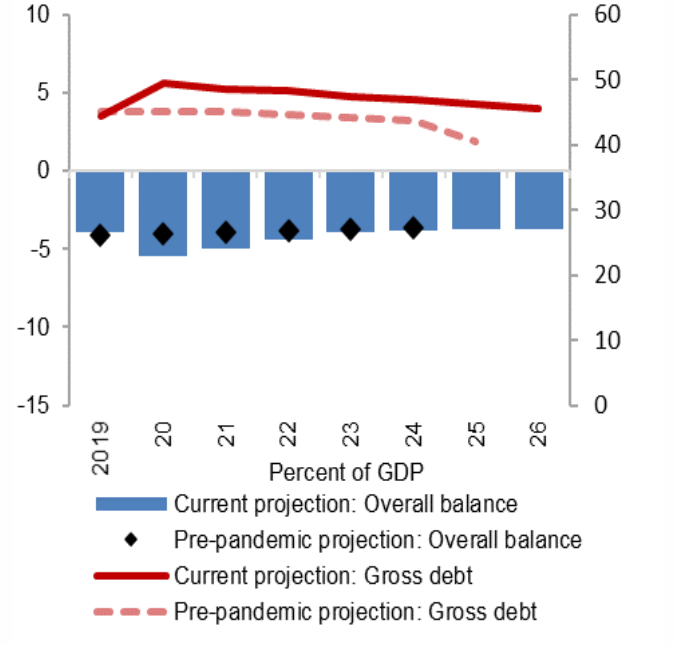
Advanced Economies



Emerging Economies



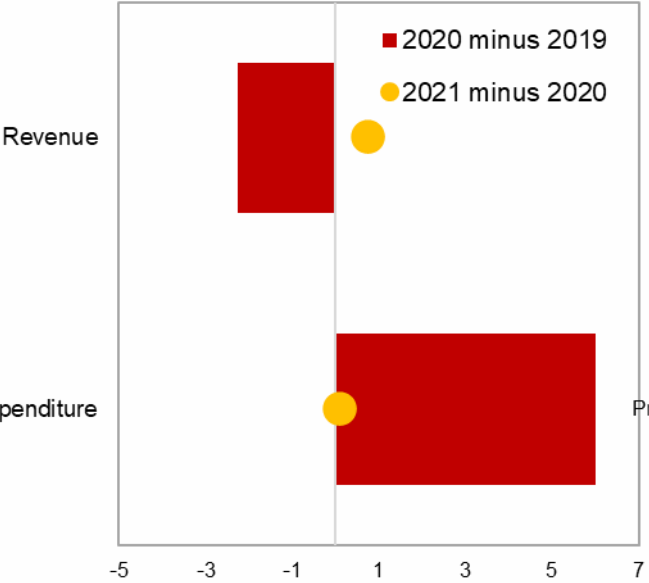
Low Income Developing Countries



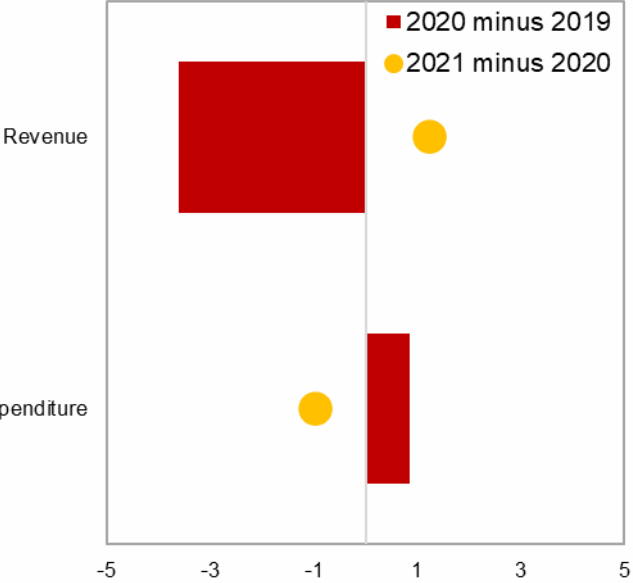
Source: Fiscal Monitor, Apr 2021.

Change in General Government Expenditure and Revenue (Percent of pre-COVID-19 GDP)

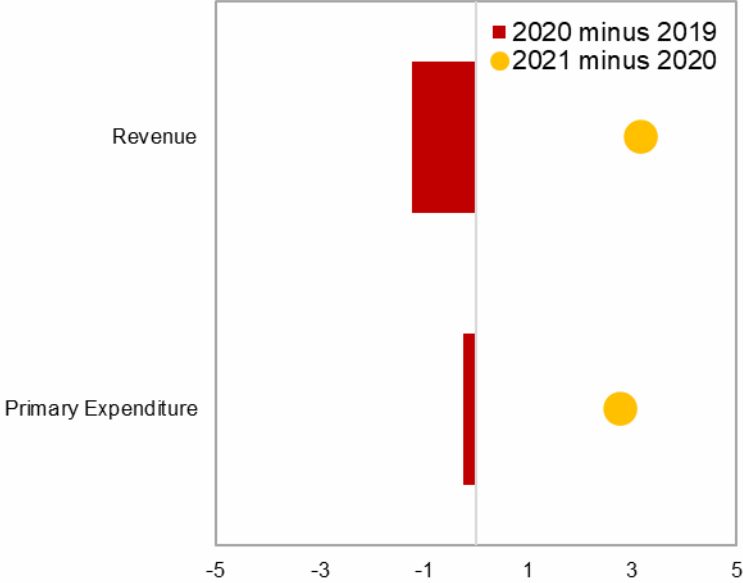
Advanced Economies



Emerging Economies



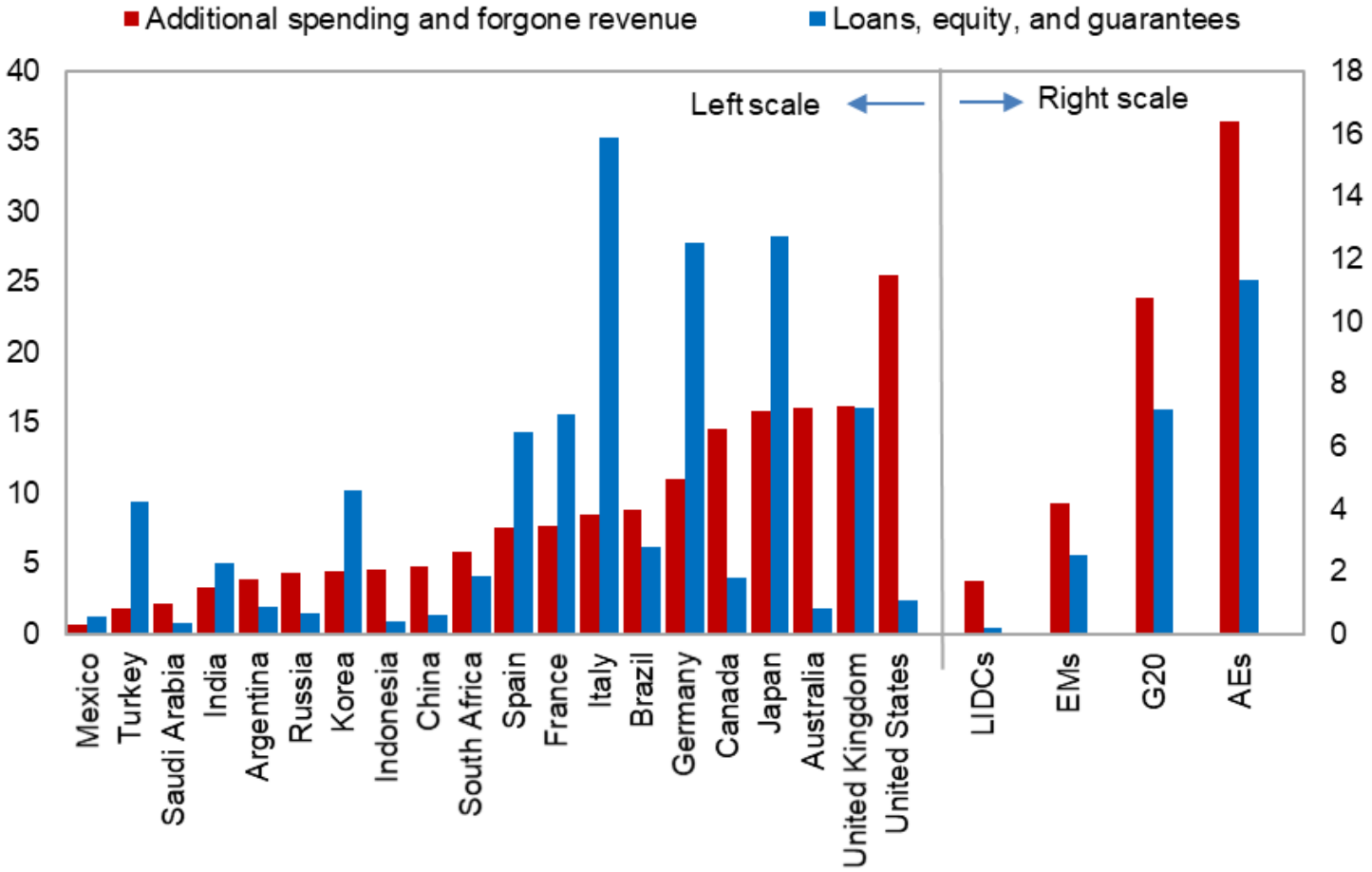
Low Income Developing Countries



Source: Fiscal Monitor, Apr 2021.

Government Fiscal Support in Response to COVID-19, 2020-21

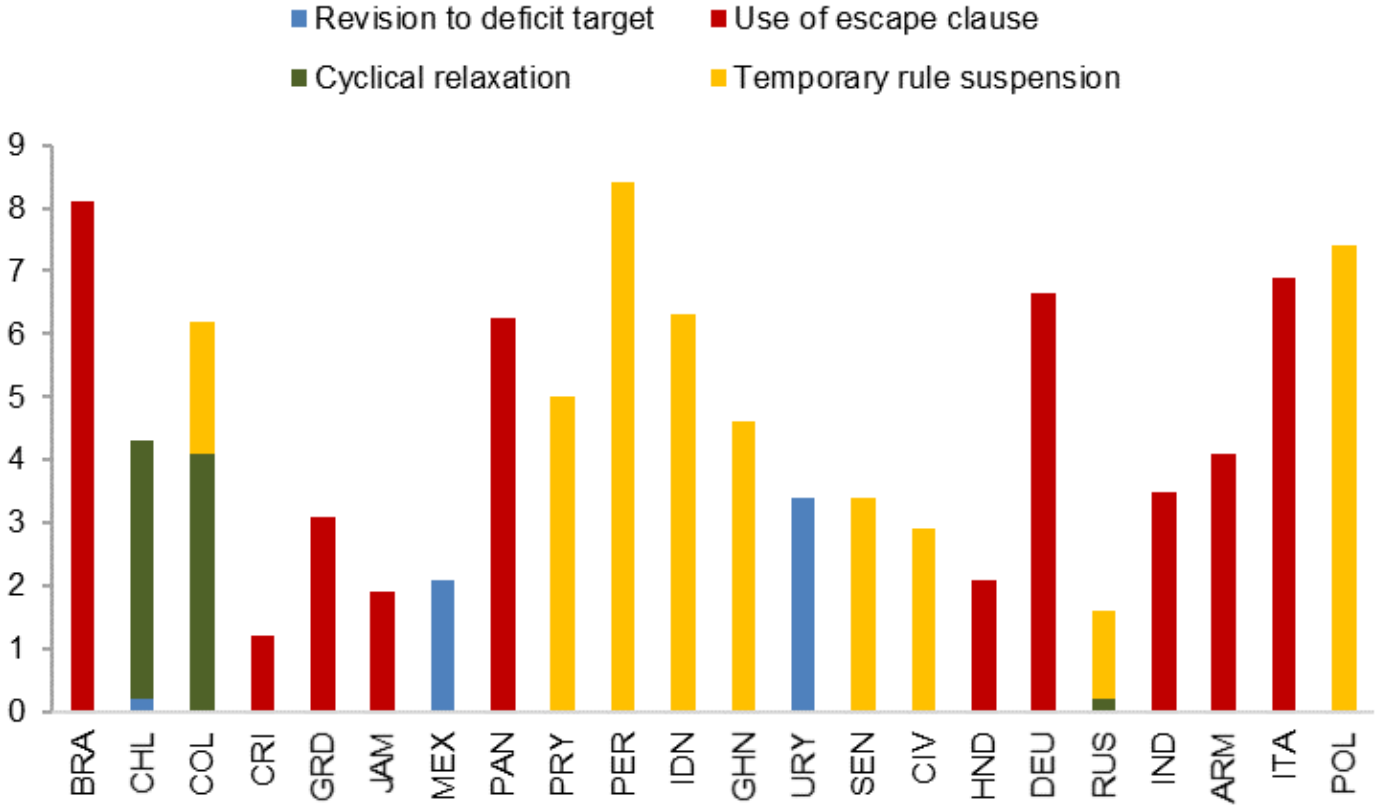
Overall Size (percent of 2020 GDP)



Source: Fiscal Monitor, Apr 2021.

Policy Relaxation Relative to Fiscal Rule Limits, 2020

Overall Size (percent of 2020 GDP)



Source: Fiscal Monitor, Apr 2021.