



Seminar on National Accounts for Latin America and the Caribbean, 2020: Economic Statistics for the Future.

Economic Information Update Cycle

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ECLAC meeting**

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Background

Background

- On August 19, 2015, the INEGI Governing Board approved the Guidelines for updating the economic information generated by the General Directorate of Economic Statistics.
- These guidelines follow up on the fundamental principles of several regulations of the Institute expressed in different orderings.
- Each of the participating programs must be developed based on a series of quality regulations in the generation of information and each of the programs is created under the documentation standard of the Statistical and Geographic Process Model (MPEG), which represents the processes developed in the national version of the Generic Statistical Business Process Model (GSBPM).



Features of the economic information update cycle

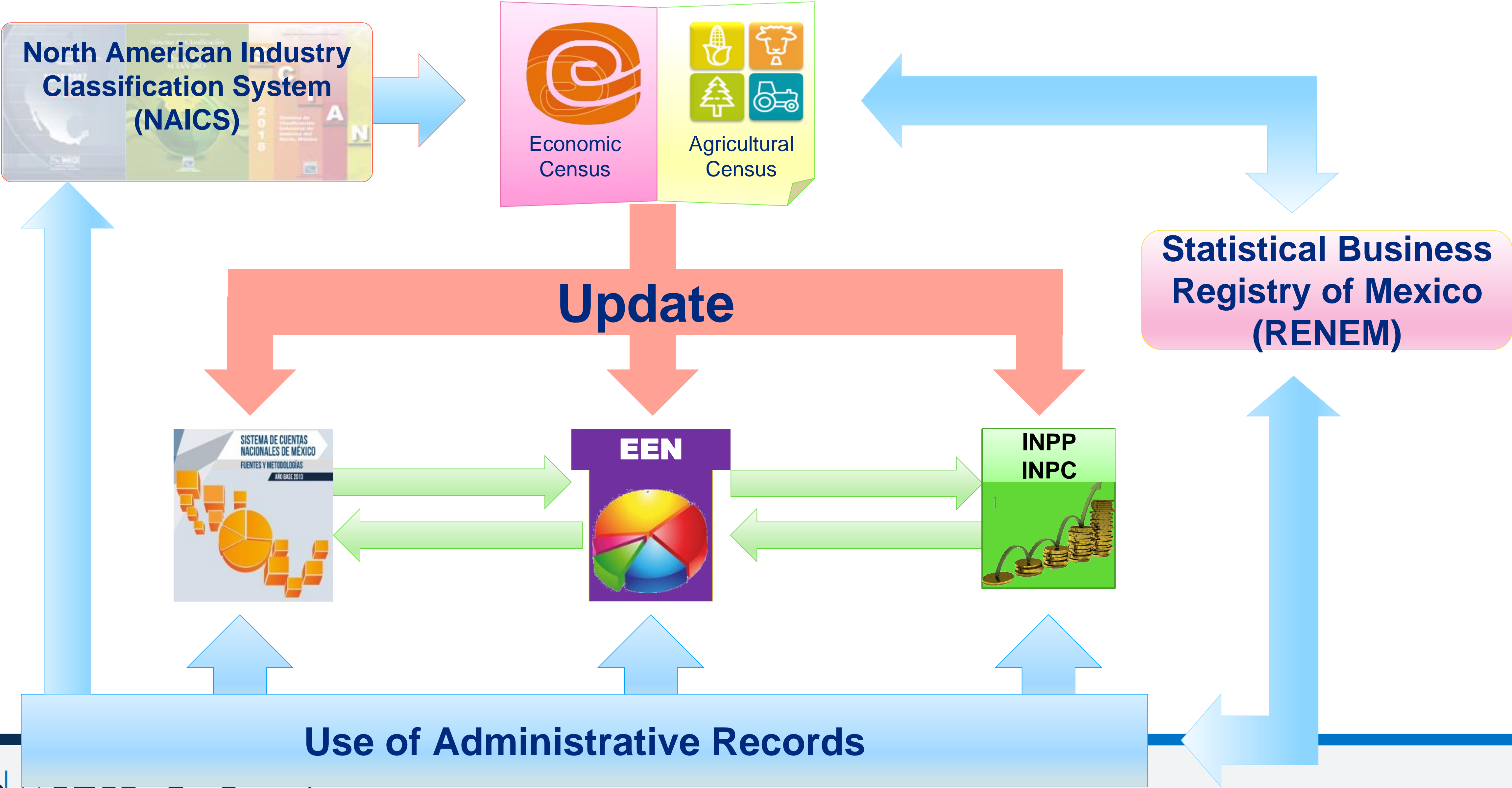
Definition

The **Economic Information Update Cycle** is a **comprehensive and systematic** updating process of all programs that generate economic information, to provide users from all sectors with quality, pertinent, truthful and timely statistics, under the principles of accessibility, transparency, objectivity and independence.

Programs applying the Update Cycle

1. North American Industry Classification System (NAICS)
2. Economic Census
3. Agricultural Census
4. Statistical Business Registry of Mexico
5. Statistical Frameworks
6. National Economic Surveys
7. National Agricultural Survey
8. National Consumer and Producer Price Indices
9. System of National Accounts of Mexico

General Outline of the Update Cycle



Justification

- Guarantee the supply of updated statistical information that fully reflects the composition and evolution of economic activities.
- The characteristics that the update process should cover are:
 - a) Reflect the structural and conjunctural changes on the national economy over time.
 - b) Measure new relevant topics to be incorporated into the calculations of macroeconomic indicators.
 - c) Adopt the updates presented by international recommendations.
 - d) Apply the regulations on methodological and statistical matters issued by the National System of Statistical and Geographical Information.

Advantages of having the economic information update cycle

Internal advantages

- Guide the needs of the update and the process to follow.
- Deliver a set of arrangements, topics and rules to comprehensively operate the updates of the different statistical programs.
- Provide definitions and basic concepts to technically and administratively guide the various statistical programs.
- Establish with precision the statistical programs, as well as the substantive areas that will carry out the update.
- Establish the schedules and general characteristics of the systemic process.
- Improved customer-supplier interaction.

Advantages for the users of information

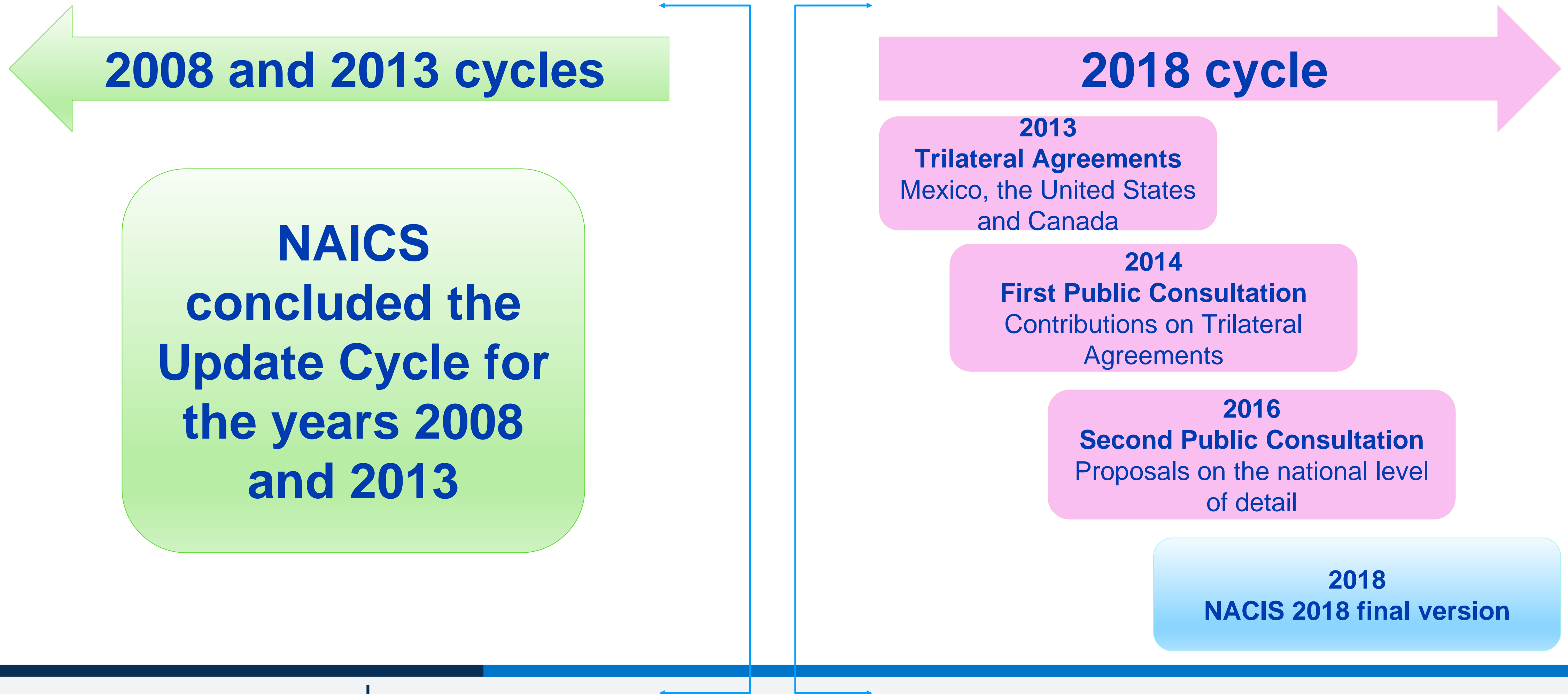
- Benefits users so that they know when the updating of economic information is carried out in a comprehensive manner.
- Guides the Public Consultations of statistical programs.
- Contributes to satisfying the needs of users in matters of Censuses, Surveys, Prices and National Accounts.
- Keep the historical series homogeneous and with updated databases.

What has been done in relation to the economic information update cycle?

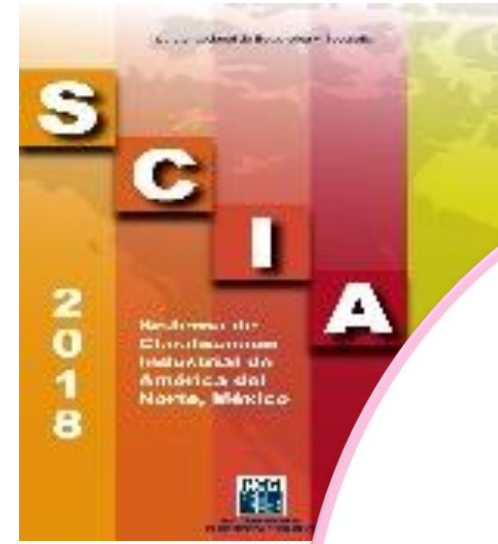
Applying the cycle

- With the results of the 2009 Economic Censuses, the comprehensive update is generated, however as normative, it is generated until the cycle started with the results of the 2014 Economic Censuses.
- The cycle has been applied twice in full.

North American Industry Classification System (NAICS)



Economic Censuses



Economic
Census
2018

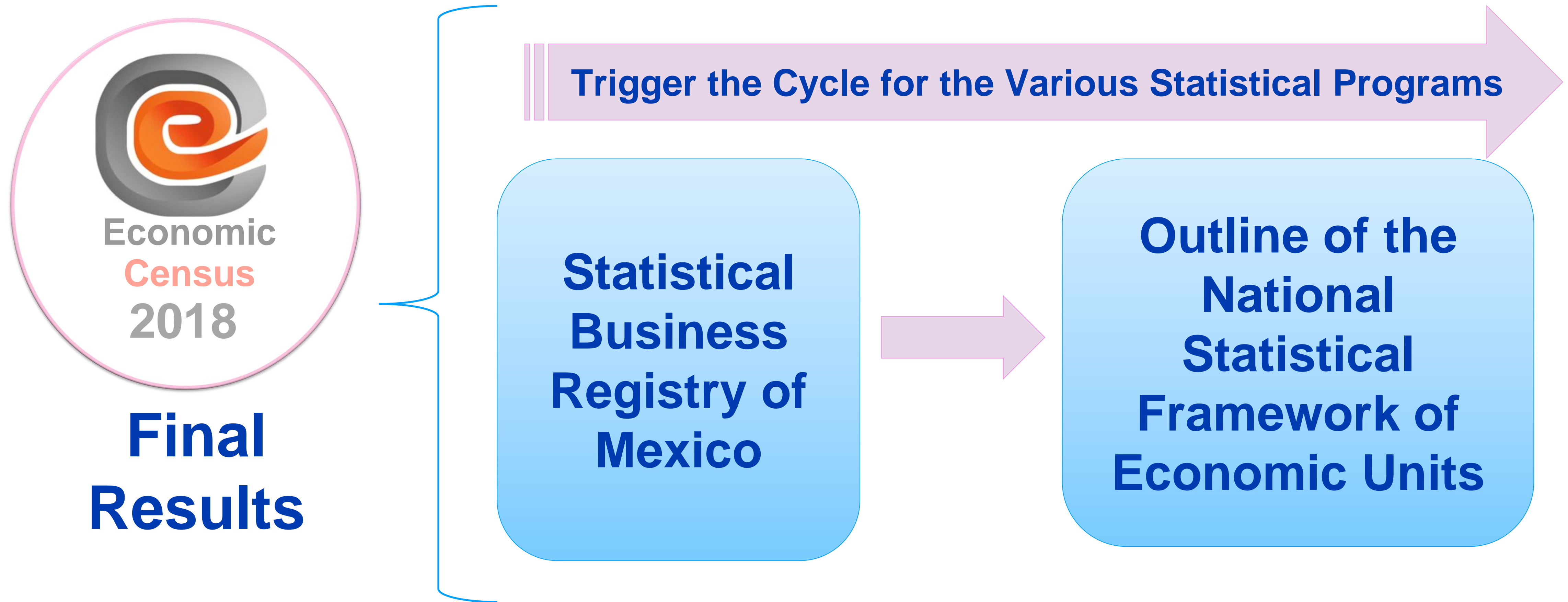


Source for the Update:

- Registers
- Framework
- Surveys
- Prices
- National Accounts

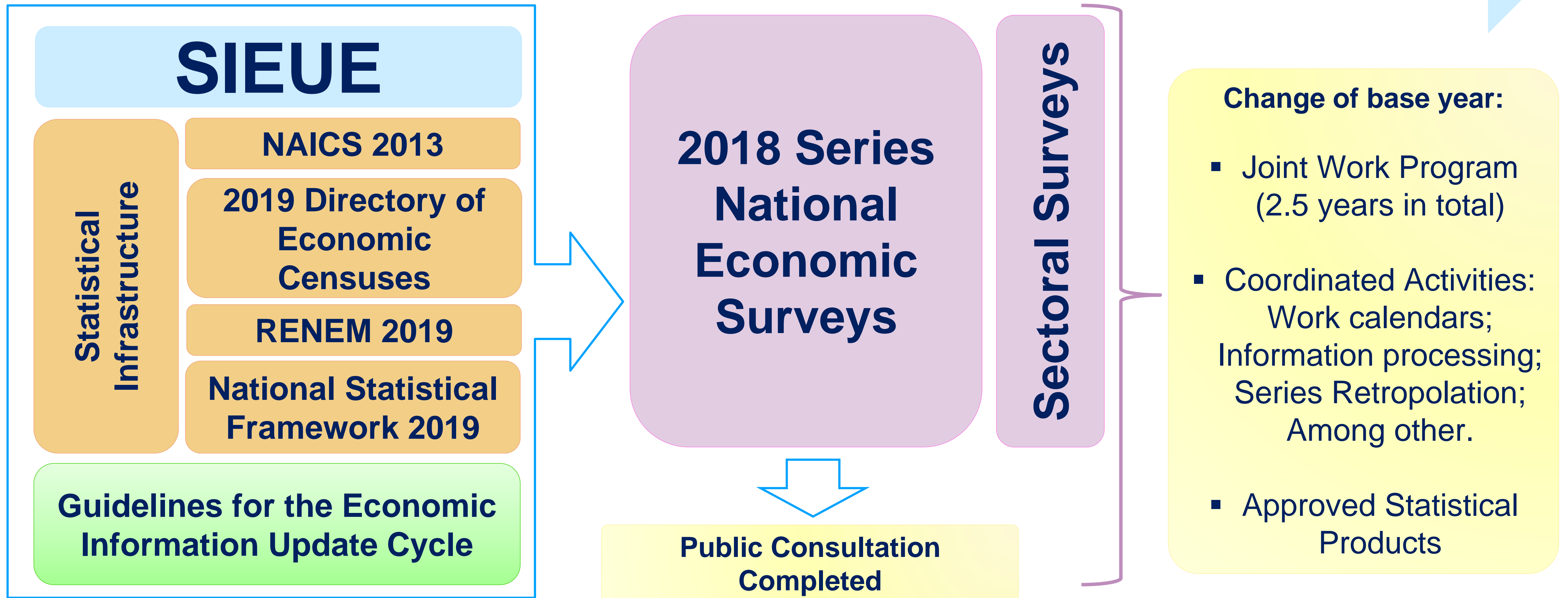


Statistical Business Registry of Mexico (RENEM) and National Statistical Framework of Economic Units (MENUE)

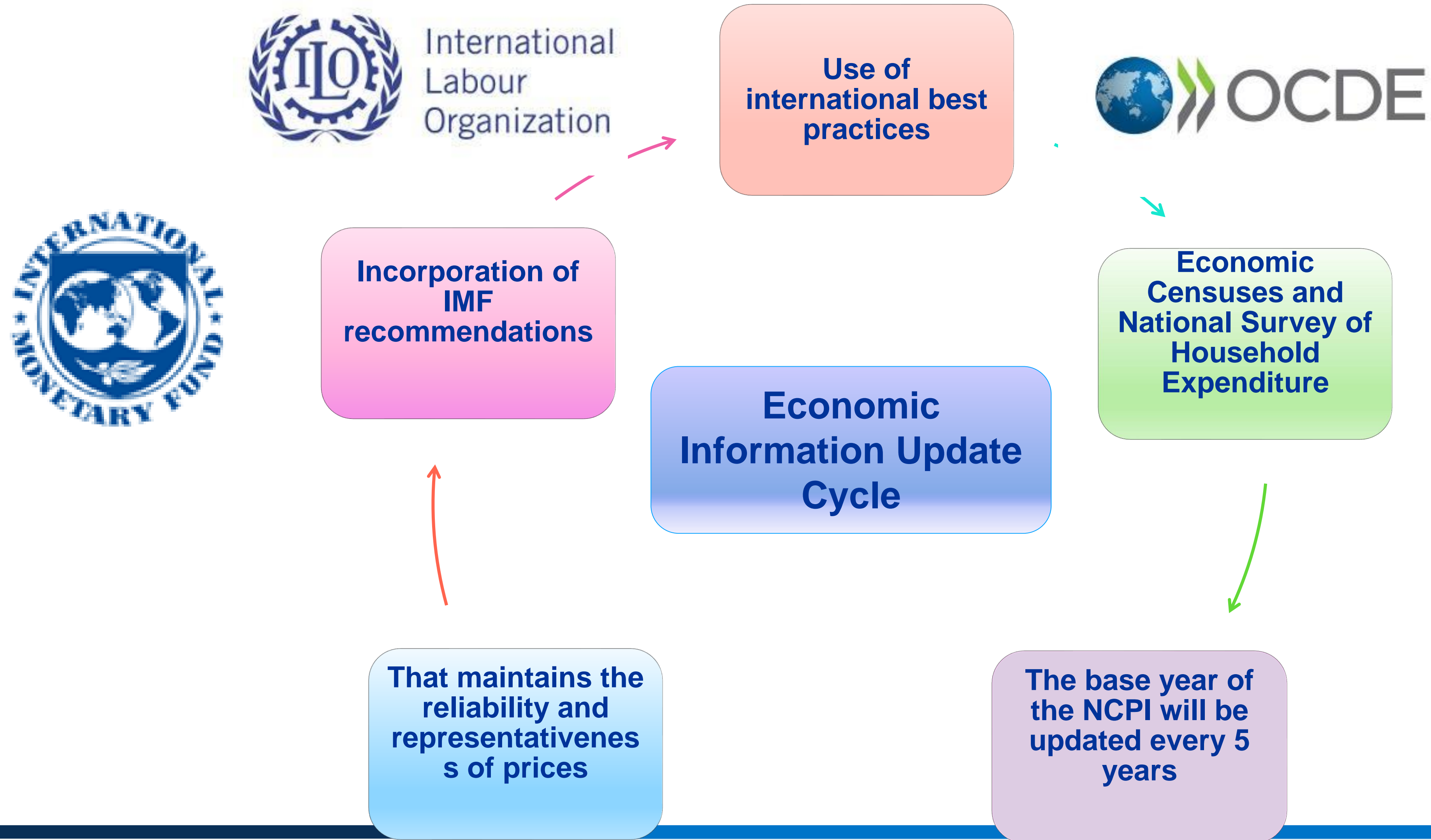


National Economic Surveys

Instrumentation of International Recommendations and National Standards



Consumer Price Index



System of National Accounts

2018 Change of Base Year

Statistical infrastructure

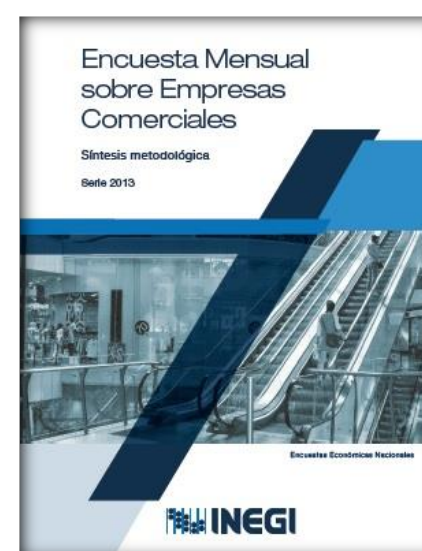
Comprehensive review of available information

Census

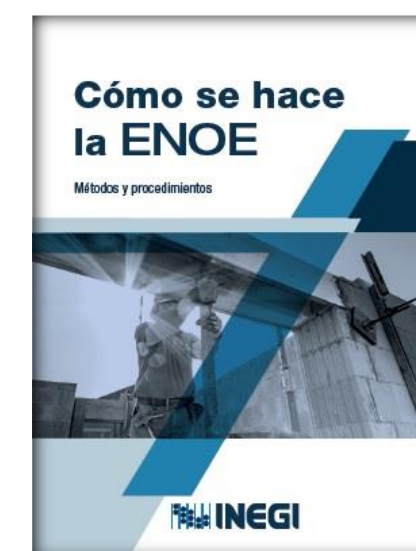
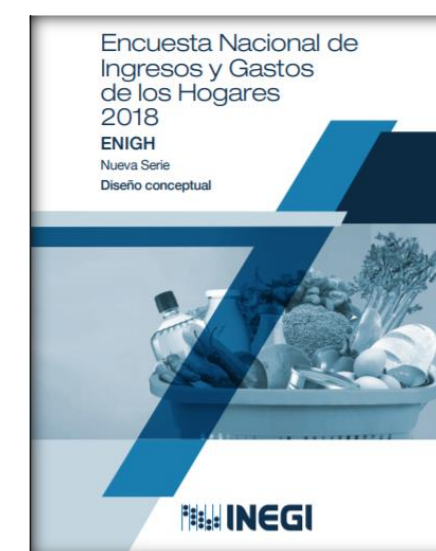


DENUE

Surveys in establishments



Household surveys



Administrative records



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