

Latin America and the Caribbean: Growth Projections for 2021 and 2022

	GDP growth rate (%)	
	2021	2022
Latin America and the Caribbean	6.2	2.1
Latin America	6.3	2.0
South America	6.4	1.4
Argentina	9.8	2.2
Bolivia (Plurinational State of)	5.2	3.2
Brazil	4.7	0.5
Chile	11.8	1.9
Colombia	9.5	3.7
Ecuador	3.1	2.6
Paraguay	4.6	3.8
Peru	13.5	3.0
Uruguay	3.9	3.1
Venezuela (Bolivarian Republic of)	-3.0	3.0
Central America and Mexico	6.0	3.3
Central America	6.7	4.5
Costa Rica	5.5	3.7
Cuba	0.5	3.5
Dominican Republic	10.4	5.5
El Salvador	10.0	3.8
Guatemala	5.4	4.3
Haiti	-1.3	1.4
Honduras	9.0	4.5
Mexico	5.8	2.9
Nicaragua	7.4	3.0
Panama	12.4	7.3
The Caribbean	3.0	11.0
The Caribbean (excl. Guyana)	1.2	6.1
Antigua and Barbuda	1.8	4.2
Bahamas	2.3	8.5
Barbados	1.5	7.5
Belize	2.7	6.2
Dominica	3.2	4.6
Grenada	0.7	4.0
Guyana	18.5	46.0
Jamaica	4.0	5.7
Saint Kitts and Nevis	-1.8	3.9
Saint Vincent and the Grenadines	-6.1	3.7
Saint Lucia	6.3	15.8
Suriname	-1.0	1.5
Trinidad and Tobago	-1.0	5.7

Source: ECLAC, January 2022 (Preliminary Overview of the Economies of LAC 2021)

Note: Central America includes Cuba, Dominican Republic and Haiti